

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 Meeting Time: 05:30 PM Meeting Location: City Hall 108 N. 2nd St. Breda, IA 51436

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.citybreda.com

City Telephone Number  
(712) 673-2660

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	21,037,773	22,294,138	22,294,138
Consolidated General Fund	176,086	176,086	182,943
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	15,979	15,979	25,469
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	14,399	14,399	5,673
Other Employee Benefits	15,979	15,979	31,711
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	22,328,292	23,828,065	23,828,065
Debt Service	0	0	0
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>222,443</b>	<b>222,443</b>	<b>245,796</b>
<b>CITY REGULAR TAX RATE</b>	<b>10.57346</b>	<b>9.97765</b>	<b>11.02519</b>
Taxable Value for City Ag Land	469,521	463,969	463,969
Ag Land	1,411	1,411	1,394
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>3.04115</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Residential	578	511	-11.59
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	578	511	-11.59

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increase in insurance, propane, and street repairs,

